

Memorial Credit Union

Income and Expense

12/18

Income	
<i>INCOME FROM LOANS</i>	
Total Loans	263,927.50
Credit Cards Income	18,030.95
Real Estate Loans	23,858.16
INCOME FROM LOANS	305,816.61
 <i>Investment Income</i>	
Jumbo CD's Income	5,333.49
FED Cash Mgmt	8,210.92
Catalyst Corporate	59.86
Investment Income	13,604.27
 <i>FEES/Charges/MISC</i>	
Share Drafts Fees	71,793.35
Loan Fees	18,521.91
Others Depository Fees	312.00
Interchange Income	27,682.12
ATM Income	19,806.22
MISC Fees	8,968.42
MISC Income	21,674.04
FEES/Charges/MISC	168,758.06
Total Income	488,178.94
 Expense	
<i>Operating Expenses</i>	
Employee compensation	133,632.10
Employee Compensation Taxes	7,922.74
Employee Benefits	25,009.64
Travel & Conference	8,115.27
Office Occupancy	55,079.23
Office Operation	71,748.82
Promotional	15,834.80
Loan Servicing	14,344.35

Professional & Outside	79,201.55
Operating Expenses	410,888.50
<i>Provison for Loan Losses</i>	
Loan Provision Expense	31,500.00
Share Provision Expense	500.00
Provison for Loan Losses	32,000.00
State Operating Fee	2,960.25
Other Operation Exp	5,221.62
Interest SWCFCU Loan	0.00
<i>Dividends</i>	
REGULARE SHARE	7,880.85
SHARE DRAFT	2,934.77
VACATION AND CHRISTMAS	56.11
IRA	984.08
6 MONTHS CD	25.78
12-24 MONTHS CD	10,010.45
36 MONTHS CD	17.88
60 MONTHS CD JUMBO	0.00
12-60 MONTHS IRA CD	4,583.12
Dividends	26,493.04
Total Expense	477,563.41
Net Income	10,615.53