

# Memorial CREDIT UNION

growing your financial health

FINANCIAL HEALTH NEWS | 2ND QUARTER 2025

## HOUSE HUNTER TO HOMEOWNER

MCU makes the journey from  
searching to settling in easy!



COMPETITIVE  
MORTGAGE RATES



FHA & VA LENDING  
OPTIONS



EASY ONLINE  
APPLICATION



QUICK APPROVALS  
AND CLOSINGS



GET UP TO A \$500  
MORTGAGE CREDIT OR  
\$250 REFINANCE CREDIT.\*

\*MCU will issue a \$500 bonus for a purchase mortgage or a \$250 bonus for a mortgage refinance when you apply for a mortgage/refinance between 3/1/2025 and 4/30/2025 and close by 07/31/2025. The bonus will be deposited into the membership savings account associated with the home loan within 30 days of closing date. Minimum mortgage purchase loan is \$225,000 and minimum mortgage refinance loan is \$100,000. Underwriting guidelines apply. This special offer cannot be combined with other offers. Rates and terms subject to change without notice. Must have a Credit Union membership established and be in good standing. Additional requirements may apply.

# WE'LL BEAT YOUR RATE

by up to 2%\*

**NO PAYMENTS FOR 90 DAYS<sup>1</sup>**

**LOWER RATES, BIGGER SAVINGS**



Apply Today!



\*Limited time offer. Offer may end any time, and without notice. Memorial Credit Union will match or beat a member's current auto loan rate by 2%, not exceeding minimum floor rate. Proof of current rate is required. Forms of proof include but not limited to: Online banking screen print, purchase agreement, statements, or any other methods for documentation purposes. Changes to ownership do not qualify for program. No other discounts will apply. Existing Memorial Credit Union auto loans are ineligible for this refinancing offer. Not eligible for purchases. Vehicles must have a Texas title. Other terms and conditions may apply. <sup>1</sup>Interest still accrues during this time.

## IT PAYS TO BE PROTECTED

Secure your vehicle and financial future with affordable plans that offer extra protection and peace of mind.



### 2024 MCU Member Payouts

#### GAP (Guaranteed Auto Protection)

**Largest Claim Paid** \$14,636 (Tesla)

#### MAJOR MECHANICAL PROTECTION

**Largest Claim Paid** \$14,370 on a 2018 Infiniti with the warranty costing \$2,317

**Total Claims Paid** 174 totaling \$294,551

#### DEBT PROTECTION

**Disability Benefits** 28 totaling \$49,950

**Life Plus Benefits** 1 totaling \$2,392

**Hospitalization Benefits** 8 totaling \$7,480

**Involuntary Unemployment Benefits** 2 totaling \$7,644

**Largest Payment Cancellation in 2024** \$3,878.70



Get Coverage that Fits You



# Smart Money Tips for a Secure Future

April is Financial Literacy Month so it's the perfect time to promote financial education and empowerment. As inflation, global events, and economic pressures continue to challenge households, improving financial literacy has never been more critical.

Financial literacy is essential to your long-term success so here are 7 quick tips to get you started.

- 1. Create a budget** - Track income and expenses to stay in control.
- 2. Save consistently** - Even small amounts help you build financial security and prepare for unexpected expenses.
- 3. Understand interest** - It can grow your savings or increase debt if not managed properly.
- 4. Avoid impulse spending** - Distinguish between wants and needs, and practice mindful purchasing.
- 5. Invest early** - Take advantage of compound interest to grow wealth over time.
- 6. Build credit wisely** - Pay bills on time and keep your debt low.
- 7. Keep learning** - Stay informed so you'll continue to make smart decisions.

Developing these habits early leads to peace of mind and a secure future. The sooner you start, the stronger your financial foundation will be!

**FOLLOW US ON FACEBOOK  
AND INSTAGRAM, WHERE  
WE'LL SHARE MORE TIPS  
THROUGHOUT THE MONTH!**

## FROM ALLOWANCE TO INDEPENDENCE TEEN CHECKING

With a teen savings and checking account from Memorial CU, you'll not only take control of your money but also learn the value of saving and the importance of building and maintaining good credit for a strong financial future.

\*You must be a youth member in good standing, and open a new Teen Checking Account in April 2025, to be automatically entered into the drawing for the \$200 gift card. No purchase is necessary to enter and win. Youth members 16+ may enter the drawing by submitting a handwritten form without purchase or obligation. Mail a 3x5 card with your name, address, and contact information to Memorial Credit Union, Attn: Marketing, 7789 Southwest Freeway, Suite 175, Houston, Texas 77074. Entries must be received by 5 p.m. on April 30, 2025. The winner will be selected in a random drawing in May 2025. Officials and employees of the credit union and their family members are not eligible to participate in the drawing. Offer can change at any time and expires on April 30, 2025. The winner agrees to pick up the prize in the MCU lobby and pose for a photo to be used in MCU marketing.



**Open a Teen  
Checking  
Account before  
April 30th for a  
chance to win a  
\$200 gift Card!\***



# MCU Happenings



## Conversion Thank You

Thank you for sticking with us through all the changes! Your support means everything.



## Congratulations to Our Free Car Wash Winner

Congratulations to Charles who participated in our "Hit the Breaks on High Payments" promotion and won free car washes for an entire year!



## Celebrating Nurses

Thursday, May 8, 2025

Visit a branch for food, giveaways, and drawings. Watch our website and social media to see how you can join in on the fun!



## What's Next?

Coming in October: Improved debit cards with enhanced features, like contactless pay.

## Scholarship Deadline April 30, 2025

Don't miss out on receiving money for college.



Visit our website to download the application.

### HOLIDAY CLOSINGS

Monday  
May 26, 2025  
Memorial Day

Thursday  
June 19, 2025  
Juneteenth

Friday  
July 4, 2025  
Independence Day

[www.MEMORIALCU.org](http://www.MEMORIALCU.org)

MAIN NUMBER 713.778.6300



Federally Insured by NCUA