

Memorial CREDIT UNION

growing your financial health

FINANCIAL HEALTH NEWS | 3RD QUARTER 2023

Pack the Backpack

Sharpen your pencils and fill your backpack because school will be back in session before you know it. Each new school year means a fresh set of supplies, clothes, or a new tech gadget — or maybe all three.

Let MCU help with a personal loan to cover your school-related expenses.

✓ Rates as low as
8.75% APR*

✓ Terms up to
60 months



WIN A BACKPACK WITH LAPTOP

Close a BTS Loan and be automatically entered to win a backpack and laptop valued at \$700!¹



SUPPORT BEAR

MCU will donate \$25 to BEAR's (Be A Resource) Back to School Program with every closed BTS loan.²



➡
**Scan and
Apply Today**



*APR = Annual Percentage Rate. The final rate is based on credit history and score. Rate discounts are applied based on credit score. Certain credit criteria, terms, and conditions to qualify for this rate. A \$1,500 loan at 8.75% APR and 24-month term would have 24 monthly payments of \$68.36. Offer good through August 31, 2023, and subject to change at any time. ¹The loan must be closed by August 31, 2023, to be automatically entered to win the backpack with a laptop valued at \$700. No cash value will be issued. No purchase is necessary to win. Members may enter the drawing by submitting a handwritten form without purchase or obligation. Mail a 3x5 card with your name, address, and contact information to Memorial Credit Union, Attn: Marketing, 7789 Southwest Freeway, Suite 175, Houston, Texas 77074 by 5 p.m. on August 31, 2023. The winners will be selected in a random drawing in September 2023. Officials, MCU employees, and their family members are not eligible to participate. Offer valid through August 31, 2023. ²With every BTS loan closed, MCU will donate \$25 to BEAR's Back to School Program up to \$700 maximum. Learn more at bearesourcehouston.org/programs/bear-back-to-school.

STAY CONNECTED ON THE GO

With Account Alerts



Wondering what's happening with your MCU account? Don't worry. We'll alert you! With our FREE Account Alerts, you'll never have to worry about the safety of your account again.



SET UP
ALERTS

Account
Security
Balance
Transactions



GET A TEXT OR EMAIL

Stay informed about your accounts and defend against fraud and ID theft.



SCAN & SIGN UP TODAY!



FILING A CLAIM Doesn't Have to be a Pain

We all dread filing a claim because it's typically a hassle and one of two things happens:

1. They give you the run-around and deny the claim.
2. They pay the claim but raise your rates.

In your time of need, our claims process is **quick** and **easy**. If you elected payment protection on your loan, you can quickly and easily file your claim. The process is painless and there are **no penalties or increases in costs** for submitting a claim or receiving a benefit.

Things to know about PAYMENT PROTECTION:



It's easy

Simple application and contract takes effect immediately.



It's budget-friendly

Comfortably fits into your monthly payment.



It puts you at ease

Rest easy, knowing you're taken care of in so many problem situations.



Learn More

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Access to CU Documents

Upon request, the following documents are available for review and copies: articles of incorporation, bylaws, rules, guidelines, board policies, annual report, 990 report, income and expense report, and statement of condition report. Please contact the credit union at 713.778.6300 with questions or comments.

See the
updated
Fee Schedule
attached.

Save on **BACK TO SCHOOL** Expenses



In 2022, the National Retail Federation estimated that families would spend \$864 on back-to-school supplies and almost \$1,200 for college students!

Check out our tips for ways to save money.



BACK TO SCHOOL

Families plan to spend

\$864
on average

\$864



COLLEGE STUDENTS

and their families plan to spend

\$1,199
on average

\$1,199



Get that **SKIP-A-PAY GLOW**

With Skip A Pay,* you can skip a loan payment when the time is right for you. Free up funds and use the cash to catch up on bills, plan for a major purchase, or save for a vacation, wedding, or perfect holiday gift.



**SCAN
TO SKIP**

*Subject to approval. Additional terms and conditions apply. Scan the QR code for full details.

WAYS TO SAVE

1

Save money on tax-free purchases of most clothing, footwear, school supplies, and backpacks (sold for less than \$100) during the annual Tax-Free weekend August 11 – 13, 2023.

2

Use your MCU credit card and automatically earn 1 point per \$1 in purchases that can be redeemed for outstanding merchandise and exciting travel.

3

Make a list and stick to it!

4

Buy used or refurbished when you can.

5

Subscribe to online retailers for coupon codes.

6

Use student discounts where available.



MCU Happenings

NURSES Week 2023



Vita Living

MCU was proud to participate in the Pearls of Wisdom Fiesta benefiting Vita Living. Over 280 guests helped to raise a record \$205,000 for Houston-area citizens with intellectual and developmental disabilities.



Annual Meeting Prize Winners



SCHOLARSHIP WINNERS



IHUOMA
Grand Canyon
University



KYLIE
Texas A&M
University



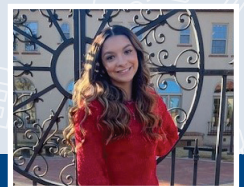
KONNOR
Undecided



EMETU
U of H
College of Pharmacy



SOMYA
Texas A&M
University



NICOLE
University of
St. Augustine

HOLIDAY CLOSINGS

Tuesday, July 4, 2023
Independence Day

Monday, September 4, 2023
Labor Day

www.MEMORIALCU.org

MAIN NUMBER 713.778.6300



Federally
Insured by
NCUA