

Memorial CREDIT UNION

growing your financial health

FINANCIAL HEALTH NEWS | 2ND QUARTER 2023

Imagine the Possibilities

with an MCU Mortgage

Purchase | Refinance

Refi Cash-Out Possibilities

Consolidate Debt | College Tuition
Home Reno | Vacation



Apply
Today



**CLOSE ON A MORTGAGE AND YOU COULD
WIN A \$700 GIFT CARD IN HONOR OF OUR
70TH ANNIVERSARY!**

*Application must be received by April 30, 2023, and the loan closed by May 31, 2023, to be automatically entered to win a \$700 MCU gift card. No cash value will be issued. No purchase necessary to win. Members may enter the drawing by submitting a handwritten form without purchase or obligation. Mail a 3x5 card with your name, address, and contact information to Memorial Credit Union, Attn: Marketing, 7789 Southwest Freeway, Suite 175, Houston, Texas 77074. Entries must be received by 5 p.m. on April 30, 2023. The winners will be selected in a random drawing in June 2023. Officials and employees of the credit union and their family members are not eligible to participate in the drawing. Offer valid through April 30, 2023.

Getting a New Ride Should Be Exciting!



Avoid the dealer hassle.
Start at MCU and drive away happy!

**New, Used, or Refinanced
Rates as low as
5.0% APR***

*APR = Annual percentage rate. Rates are based on a combination of your credit score, terms, and other lending criteria. Each application is evaluated on an individual basis. Rates up to 18%. Stated "rates as low as" apply to well-qualified applicants in combination with relationship discounts. Additional discounts available. APR of 5.0% is an approximate term of 60 months. Payment Example: 12 payments of \$18.87 per \$1,000 borrowed at 5.0%.



Get Coverage with Real Results

Protect your vehicle investment and financial strength with comprehensive auto coverage that extends beyond the standard options.

Actual MCU Results

GAP Gauranteed Auto Protection



Largest Claim Paid **\$4,005**

MAJOR MECHANICAL PROTECTION



Largest Claim Paid **\$14,084**
2015 Nissan Murano warranty cost = \$2,065



Total Claims Paid in 2022 **\$171,403**

DEBT PROTECTION



Largest Payment Cancellation **\$2,236**



Total Claims Paid for Credit Life 2022 **\$167,803***



Total Claims Paid for Credit Disability 2022 **\$406,042***

*Includes claims paid under the previous protection program.



What makes MCU protection better?



Affordable – we can typically save you money on all options in comparison to the dealership products.



GAP Plus helps you get into your next vehicle by giving you an extra \$1,000 toward your new auto loan financed with MCU.



Life Plus extends your debt protection to include a wide range of circumstances such as hospitalization or family medical leave.



In your time of need, our claims process is quick and easy. Talk to us when you have a claim or question.

Visit our Auto Buying Center at
www.MEMORIALCU.org to learn more.



AVOID Money Transfer App SCAMS!

Zelle®, CashApp®, and Venmo® are popular money transfer apps but with convenience comes risk because scammers can trick you into sending money to an unknown person.

Stay Safe in a World of Instant Money Transfers

- ✓ Protect access to the apps. Never share your account or personal information with someone who claims to be a transfer app customer service rep. Never "remember" your password to these apps on your phone.
- ✗ Do not respond to phone, text, email, or social media requests. Contact customer support directly through the app or website to verify that everything's okay with your account.
- ✗ Don't click on links in an email or text saying you've won a prize or reward but need to send money first.
- ✓ Turn on notifications in your financial apps so you get an alert when a payment is made from your account to spot fraud fast.
- ✓ Make sure you are sending money to the correct person before you confirm the transaction. It can't be reversed!
- ✗ If it sounds too good to be true it probably is.

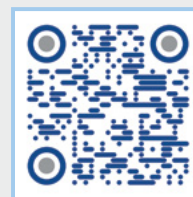
Don't be afraid to use mobile payment apps because they are convenient but, empower yourself against scammers.

National Credit Union Youth Month

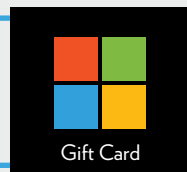
It's a good time to help our younger members learn good savings habits.

Youth Accounts:

- ✓ For members 17 and under.
- ✓ Open with just \$5.
- ✓ Earns quarterly dividends.
- ✓ Open a checking account with a parent as a co-signer.
- ✓ Prizes for good grades and perfect attendance!



LEARN MORE
Scan the QR code



Get a chance to win a \$270 Microsoft Gift Card*

Open a new youth savings account OR deposit \$70 or more into your youth account in April and you'll be automatically entered to win!

*You must be a youth member 17 and under, in good standing, and deposit a minimum of \$70 in April 2023, to be automatically entered into the gift card drawing. No purchase is necessary to enter and win. Youth members 17 and under may enter the drawing by submitting a handwritten form without purchase or obligation. Mail a 3x5 card with your name, address, and contact information to Memorial Credit Union, Attn: Marketing, 7789 Southwest Freeway, Suite 175, Houston, Texas 77074. Entries must be received by 5 p.m. on April 30, 2023. The winner will be selected in a random drawing in May 2023. Officials and employees of the credit union and their family members are not eligible to participate in the drawing. Offer can change at any time and expires on April 30, 2023. The winner agrees to pick up the prize in the MCU lobby and pose for a photo to be used in MCU marketing.



NURSES
Week
celebrations 2023

May 6th - 12th

Visit our branches during Nurses week for food, giveaways, and drawings.

Watch our website and social media for details on how you can join in on the fun!

FREE Money FOR COLLEGE



MCU 2023 Scholarship

Deadline: Friday, April 28th

SEVEN - \$1,000 scholarships
to qualifying students



Scan to download the application today!

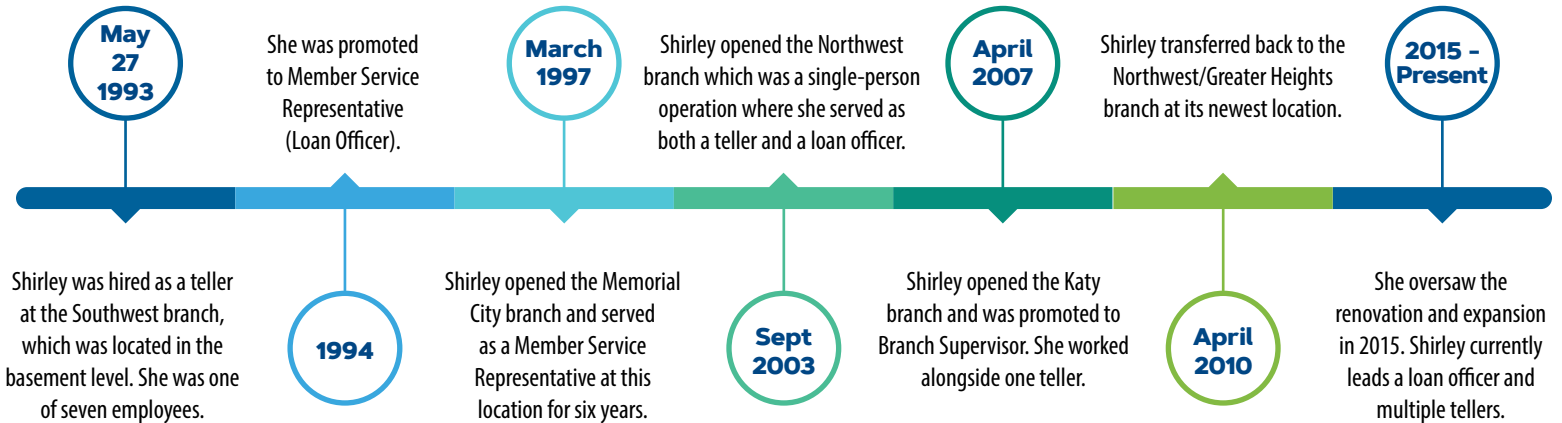
MCU Happenings



Shirley Johnson Celebrates 30 Years

In May, we celebrate Shirley's 30th anniversary at Memorial Credit Union! She has made a significant contribution to our team and members, so we'd like to share a bit of her history with MCU.

In these 30 years, she served under three CEOs, worked at four branches, and opened three of those four branches.



“

Shirley has been a strong and consistent employee over the years. She's a great asset to Memorial Credit Union.

THOMAS ROGERS
President / CEO

“

I've had the privilege of working alongside Shirley for the past 28 of her 30 years with MCU. Shirley and I have navigated many changes together, opened branches together, and watched our children grow into adults. I am proud to call Shirley my friend and co-worker.

ROBYN OLIVE
Executive VP

HOLIDAY CLOSINGS

Monday, May 29, 2023
Memorial Day

Monday, June 19, 2023
Juneteenth (Observed)

Tuesday, July 4, 2023
Independence Day

www.MEMORIALCU.org

MAIN NUMBER 713.778.6300



Federally
Insured by
NCUA