



Military Lending Act (MLA) Oral Disclosure

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

You promise to pay all amounts you owe under the borrowers' agreement plus interest. You may pay the balance in full or in part at any time without prepayment penalty, except that the minimum periodic payments are required regardless of any prepayments, as long as any balance exists.

Your balance will be calculated by using a balance a computation method called Daily Balance Method. For example, on a closed end auto loan, 12 payments is approximately \$18.78 per \$1,000 borrowed at 4.80%. This rate is for members with the best possible credit profile. Other rates and terms are available based on your credit history. Repayment amounts will vary depending on the rate and term. Please refer to the written disclosures for complete information about this product.

For example, on a closed end personal loan, 12 payments is approximately \$12.39 per \$1,000 borrowed at 10.75%. This rate is for members with the best possible credit profile. Other rates and terms are available based on your credit history. Repayment amounts will vary depending on the rate and term. Please refer to the written disclosures for complete information about this product

For lines of credit, you promise not to exceed the established credit limit and promise to repay immediately any amount which exceeds the credit limit.

Minimum payment for line of credit loans is 3% of the outstanding balance or \$30 whichever is greater. For credit cards the Minimum Payment Due is 3.00% of Your total New Balance, or \$18.00, whichever is greater, plus any amount past due and any amount by which You have exceeded Your applicable credit limit. If Your total New Balance is less than \$18.00, then Your Minimum Payment Due is the amount of the total New Balance.

Please see the written agreements and disclosures you will receive in connection with your loan.