

# Memorial CREDIT UNION

growing your financial health

FINANCIAL HEALTH NEWS | 1ST QUARTER 2022

## Your Plans | Your Choice Loan

Rates start as low as  
**6.75% APR\***

The new year is here, and it's time to move full speed toward our goals. You've got plans and MCU can help put them into action with the Your Choice Loan. You decide how much you want to borrow and how to use the funds.



**Consolidate  
Debt**



**Improve  
Your Home**



**Create Your  
Outdoor Oasis**



**Fund a  
"Bucket List" Vacation**

**Apply today! Call 713.778.6300 or visit  
MEMORIALCU.ORG/YourChoice**

\*APR is Annual Percentage Rate. The final rate is based on credit history and score. Relationship discounts included. Certain credit criteria apply. Certain terms and conditions to qualify for this rate. Offer can change at any time and expires on March 31, 2022.

# DEBT PROTECTION

Safeguard Against  
the Unexpected



## Debt Protection

Your family means everything to you. If the unexpected happens, you don't want an emotionally trying situation to be compounded by financial worry. That's why there's Debt Protection, which may cancel your loan balance or payments in case of:

**Involuntary unemployment (New) | Disability | Death**

## Life Plus

For additional protection, Life Plus can extend your Debt Protection to address a wide range of circumstances, giving you the reassurance to know you've taken steps to secure your finances.

**Accidental dismemberment | Terminal illness**

**Hospitalization or family medical leave | Death of a non-protected dependent**

If you currently have payment protection on your loan, upgrading to these new options is easy!

## Things to know about Debt Protection:



### It's easy

Simple to apply for, and takes effect immediately.










### It's budget-friendly

Comfortably fits into your monthly payment.



### It puts you at ease

Rest easy, knowing you're taken care of in so many problem situations.

When Debt Protection may cancel your loan balance or payments:	Involuntary Unemployment	Disability	Hospitalization	Family Medical Leave	Terminal Illness <sup>2</sup>	Accidental Dismemberment <sup>2</sup>	Death <sup>2</sup>	
								
What Happens:	A covered job loss occurs	A covered disability occurs due to injury or illness	Admitted to a hospital for at least 48 consecutive hours	Unpaid leave of absence for at least 14 consecutive days to care for a family member	Certified diagnosis of terminal illness with less than 12 months to live	Loss of sight, foot, or hand within 90 days of injury which caused it	Protected borrower passes away	Non-protected dependent passes away
It Cancels:	Your loan payments <sup>3</sup>		Your loan payments <sup>3</sup>		Your loan balance		Your loan balance or payments <sup>3</sup>	
Eligibility:	Are a permanent employee who is actively working*		Have an eligible loan					

**Take an important step toward financial security | Talk to us about Debt Protection with Life Plus today.**

<sup>1</sup>CUNA Mutual Group, Proprietary Data. <sup>2</sup>Contract Terms and Maximums apply. The maximum benefit will reduce to 25% of the protected loan balance once a member reaches a certain age. <sup>3</sup>One occurrence per rolling 12 months for all events. \*Refer to the Member Agreement for complete terms. Contract maximums apply. See Member Agreement for specific cancellation terms. Your purchase of Debt Protection with Life Plus is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions and exclusions may apply. Please contact your loan representative or refer to the Member Agreement for a full explanation of the terms of Debt Protection with Life Plus. You may cancel the protection at any time. If you cancel protection within 30 days, you will receive a full refund of any fee paid. DP-34598131-0221-0423 CUNA Mutual Group ©2021, All Rights Reserved.



# New Year

## Ideas to Save Money



We're all looking for ways to save money so we can focus on the things that are important to us. At Memorial CU, we have the tools you need to avoid unwanted fees and save on financing. Check out our top five money-saving tips.



### 1. Use Free ATMs

The MCU ATMs located in the hospital system are always free to our members. Plus, you have access to thousands of free ATMs via the Dolphin Debit ATM Network, strategically placed at some of the most convenient locations in town. Visit our website to find a free ATM near you.



### 2. Link an Account for Overdrafts

We all need a little extra protection, but we don't want to waste money on high overdraft fees. Cover your overdrafts by linking another MCU deposit account and only pay \$5 per transfer or link a Line of Credit and pay just \$2 per transfer versus \$28 for Overdraft Privilege. Those savings can add up!



### 3. Set Up Text Alerts

Stay on top of your account via text alerts so you can check your transactions and account balances via text on your mobile phone or wireless device. It's just like texting a friend! Just log in to your MCU Mobile App to get started!



### 4. Refinance Your Auto

Our auto rates start as low as 2.30% APR\* so if you've got a higher rate elsewhere, let us look at your financing to see if we can lower your rate and/or payment and save you money on your loan.



### 5. Consolidate Debt

If you've got multiple, high-rate payments, talk to us about combining those into one, affordable payment. Save time and money with a debt consolidation loan.

\*APR is Annual Percentage Rate. The final rate is based on credit history and score. Relationship discounts included. Certain credit criteria apply. Certain terms and conditions to qualify for this rate.

# Join Us for Our Virtual Annual Meeting

Tuesday, March 29, 2022 | 5:30 PM

We invite you to attend our Virtual Annual Meeting to learn about the status of the credit union and participate in board elections. Register to join us at [www.MEMORIALCU.org](http://www.MEMORIALCU.org).

## Board Elections

Two board positions will be filled this year. The nominating committee appointed by your Board of Directors includes Valentino Murphy, Bruce Butler and Kerry Rose. The committee has nominated one member for each vacant position. Nominations for the vacancies may also be made by petition signed by 1% of members with a minimum of twenty (20) eligible voting members and a maximum of five hundred (500). If there are more than two nominees per position, an election by mail ballot will be held. The election will not be conducted by mail ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. All nominations for petition must be sent to the Credit Union Secretary via registered or certified mail and received no later than February 10, 2022. An official petition form and candidate resume form may be obtained by writing: Secretary, Board of Directors, Memorial Credit Union, 7789 Southwest Freeway, Suite 175, Houston, TX 77074.

## Board Nominees

The committee nominees listed below have met all the qualifications to be elected to the Board of Directors of Memorial Credit Union.

### Vicki Jones

Vicki Jones has been on the Memorial Credit Union Board of Directors since 2008. She is currently serving as Vice-Chair. Vicki was employed with Memorial Hermann for 12 years as the Human Resources Director at the Memorial City Hospital, before leaving the system in 2009. Vicki is currently the Human Resources Director at CHI St. Luke's Health-Sugar Land Hospital. Vicki has been married to her wonderful husband Harold for over 30 years and she enjoys reading, shopping, and traveling.

### Paul Wenz

Paul just celebrated his 31st year with Memorial Hermann Health System. He currently holds the position of Senior Financial Analyst in the System Tax Department. Paul graduated in 1984 from Eureka College with BA in Accounting and obtained his MBA in Finance at the University of Houston-Victoria. Paul has been married to his wife Cindy for 29 years, has two lovely daughters and two amazing grandchildren. He enjoys hunting, fishing, and family time. Paul has been on the Credit Union Board of Directors since April 2002. He has served on several committees and is currently serving as Chairman.



# Be a 2022 MCU Scholarship Recipient



Memorial Credit Union is pleased to offer four \$1,000 scholarships to student members. This scholarship is open to college-bound graduating high school seniors and those seeking higher education. Please visit [MEMORIALCU.org](http://MEMORIALCU.org) to review the application and requirements to find out how we can help you become the next MCU scholarship recipient. The deadline to apply is **Friday, May 20, 2022**.

## MCU Happenings



### Joy's Retirement

After 19 fantastic and successful years working together, Joy will be leaving the credit union to embark on new adventures. During Joy's tenure with Memorial Credit Union, she has been an asset and has worked her way up from Loan Officer to Vice President of Operations. During these years, Joy's wisdom and optimistic outlook have proven invaluable. Joy is a bundle of positive energy that will be missed dearly.

*"While I will miss Joy enormously, I am also excited for what the future holds for her and her family. Please join me in wishing Joy farewell and good luck in her future endeavors. No one will ever be able to fill her shoes."*

*Robyn Olive - Executive VP*

### Vita Living

We want to wish Vita Living a Happy New Year. We were lucky to sponsor five of the residents for the holidays. We look forward to being able to see them in person soon!

## NEW YEAR NEW CONTACT INFORMATION?

If your address, phone number or email has changed, please give us a call at 713.778.6300 so we can update your records and stay in touch.

## PRIVACY POLICY

As an MCU member, you have 24/7 access to our privacy policy via our website. Just click over to [www.MEMORIALCU.org](http://www.MEMORIALCU.org) and from the "About Us" menu, select "Privacy Policy," or call 713.778.6300 to request a paper copy.

## FINANCIAL REPORTING

Memorial Credit Union engaged the services of AJ Weaver to review all credit union records, internal controls, and accounting procedures. This annual audit is performed per national credit union standards and general account practices. There were no major deficiencies or exceptions cited during this audit.

Upon request, the following documents are available for review and copies: articles of incorporation, bylaws, rules, guidelines, board policies, annual report, 990 report, income and expense report, statement of condition report. Please contact the credit union at 713.778.6300 with questions or comments.

## HOLIDAY CLOSINGS

Monday, January 17, 2022  
Martin Luther King Jr. Day

Monday, February 21, 2022  
Presidents' Day

**MAIN NUMBER** 713.778.6300 | **ACCESS 24** 713.778.6350

[www.MEMORIALCU.org](http://www.MEMORIALCU.org)



Federally  
Insured by  
NCUA