

Memorial CREDIT UNION

growing your financial health

FINANCIAL HEALTH NEWS | 2ND QUARTER 2021

Wipe Out a Loan Payment

WIN YOUR 1ST PAYMENT



Autos

Win your first month's auto
payment up to \$500*

New, Used and Refinanced Autos

100% financing available



Mortgages

Win your first month's mortgage
payment up to \$1,500*

New Purchases and Refinances

Apply Today at www.MEMORIALCU.org

*Application must be received by April 30, 2021, and loan closed by June 15, 2021 to be automatically entered to win. Up to \$1,500 on mortgage loans and up to \$500 on auto loans will be paid towards principal and interest only. Current MCU auto/mortgage loans not eligible for this refinance offer. No cash value will be issued if your auto/mortgage payment is less than \$500 for autos or \$1,500 for mortgages. Member is responsible for paying the difference if your auto/mortgage is over \$500 for autos or \$1,500 for mortgages. No purchase necessary. Eligible persons may enter the drawing by submitting a handwritten form without purchase or obligation. Mail a 3x5 card with your name, address, and contact information to Memorial Credit Union, Attn: Marketing, 7789 Southwest Freeway, Suite 175, Houston, Texas 77074. Entries must be received by 5 p.m. on April 31, 2021. Winner selected in a random drawing in May 2021. Officials and employees of the credit union and their family members are not eligible to participate in the drawing. Must be 18 years old to enter the drawing. You must be an MCU member in good standing to qualify. Offer can change at any time and expires on April 30, 2021.

Investing in Our Youth



Scholarship Deadline Approaching

The 2021 applications are due Friday, May 21st. Visit www.MEMORIALCU.org for the application and complete eligibility requirements.



Get Paid for Straight A's and Perfect Attendance!*

At Memorial Credit Union, we know how important learning is to the future of our young members. We also know that school has been especially challenging over the last year, with online and hybrid learning. So, we want to reward students who have gone the extra mile to earn straight A's or perfect attendance.

Each student who turns in a report card with straight A's or perfect attendance will receive a \$10 deposit into their Savings Account! To participate, just send us a copy of your Fall 2020 report card with final grades and attendance records, along with your name and account number by April 30, 2021 to:

Memorial Credit Union
Attn: Marketing Department
7789 SW Freeway, Suite 175
Houston, TX 77074

*Must be 18 or under. Eligible for one \$10 deposit per semester. Must have straight A's or perfect attendance for the semester to receive a \$10 deposit. Copy of report card will not be returned and will become the property of MCU.



Youth Savings - Starting Early Pays Off

Open a youth account today and start your child on the path to financial freedom

April is National Credit Union Youth Month, and we can't wait to help our younger members learn good financial habits. Memorial Credit Union is here to help your child through their financial journey with accounts designed to meet their needs!

Young Investors Account:

- For members 12 and under.
- Open with just \$5.
- Earns quarterly dividends.
- Prizes for good grades and perfect attendance!

Teen Investors Account:

- For members 13-17.
- \$5 opening deposit.
- Earns quarterly dividends.
- Checking accounts available with a parent as a joint signer.

*Young & Teen Investor accounts earn dividends on balances of \$5.00 or more. Application of credit union fees may reduce earnings. To be eligible for the \$50 Amazon Gift Card, the account must be opened between April 1-30, 2021. The gift card will be delivered electronically during May 2021.

It Pays to Save Early



STARTING EARLY 20 YEARS OLD



STARTING LATE 40 YEARS OLD

Initial Deposit



Initial Deposit



\$50
Monthly Deposits



\$100
Monthly Deposits

Over 40 Years

0.25% APY
compounded quarterly



Over 20 Years

0.25% APY
compounded quarterly



\$24,050
Total Investment

\$1,248 Total Interest

\$25,299
at age 60

\$24,050
Total Investment

\$615 Total Interest

\$24,665
at age 60



Get a \$50 Amazon gift card* for any youth account opened during April.

Ready for the Open Road? Major Mechanical Protection

Don't get caught off guard with expensive auto repairs on your summer road trip. Be prepared with an affordable Major Mechanical Protection (MMP) plan from Memorial Credit Union. Our MMP plans have always been great, but now they're even better!

- **New High Mileage Coverage** – With the Powertrain Basic Plan, we can cover vehicles up to 200,000 miles on the odometer at the time of purchase.
- **Expanded Rental Reimbursement** – Now you'll receive one day of rental reimbursement per 4 hours of approved labor-time instead of every 8 hours.
- **Expanded Hybrid/Plug-in Electric Components** – Included for all levels of coverage.
- **Road Hazard Tire Coverage** – Now included on all policies.
- **Tesla Vehicles** – Now eligible for MMP coverage.
- **All New Powersport Coverage** – Available for motorcycles, scooters, ATVs, UTVs, personal watercraft and jetboats.

We offer a variety of coverage levels so you can design a plan to meet your unique driving habits and needs.

Contact us for a quote before you hit the road this summer!

You Decide When to Skip Your Loan Payment

At MCU, you can choose the month to skip your loan payment.* Simply visit www.MEMORIALCU.org > Loans > Skip-A-Payment to get started. You will find the details and form to submit your skip-a-payment request.

*There is a \$25 processing fee per loan. Application subject to approval. See the website for full details.

Hands-Free Loans!

Close your loan in your slippers! Apply for a loan online and we'll send your closing paperwork electronically. Just complete your e-Signature, return and you're done.

Mobile App FAQ's

Can I transfer money to and from another financial institution?

Yes - You need to set up the external account to receive funds to/from your MCU account. This should be a non-MCU account where you are an account holder. You'll enter the routing number, account number, and name on the account. For security purposes, you will need to verify ownership of this account through a series of test transactions. Once the account is validated, you are ready to make transfers!

How do I transfer funds to make a loan payment?

You can easily make a loan payment on your MCU loan using funds from your MCU checking or savings account. Just select Loan Transfers from the main menu and click Transfer Funds. Complete the on-screen information and click confirm.

How do I set up account alerts?

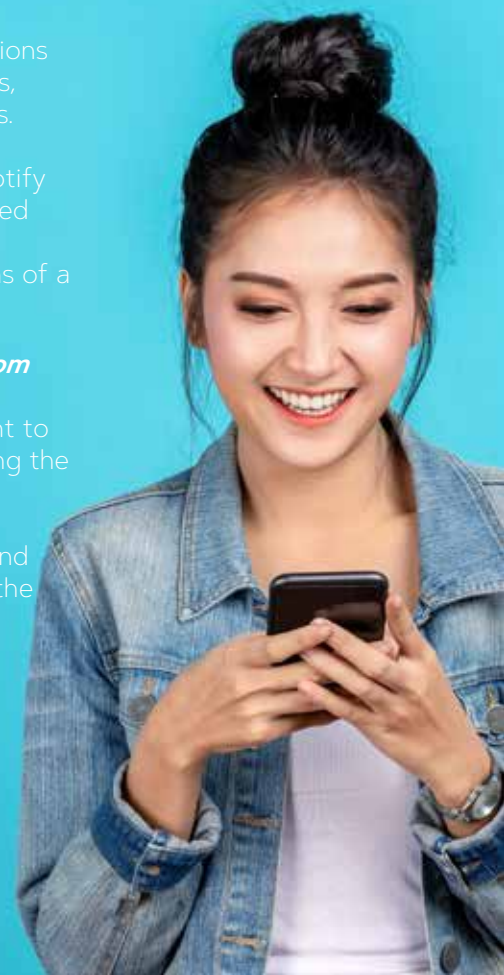
With MCU Mobile, you can personalize your experience by adding account alerts to receive notifications by email or text for various security and account thresholds. Just click the Settings wheel in the top right corner and click Alerts. You can set up both security and account alerts.

- Security Alerts include notifications about email, phone, preferences, username, or password changes.
- Account Alerts can be set to notify you when an account has reached a certain balance threshold and for credit and debit transactions of a certain amount.

Can I hide accounts to keep them from showing on my app?

Yes - You may want to "hide" an account to avoid the temptation of seeing and using the account such as a Money Market or Christmas Club account. Just go to the settings wheel in the top right corner and click Settings. Scroll down and click on the account you want to hide. Click Hide Account and OK. This will remove the account from view on your mobile app home screen.

Watch our tutorials to learn more about the MCU Mobile App!





MCU HAPPENINGS

Your Next Auto Loan Should Be from MCU

If you're in the market for a new or used vehicle, you might not be thinking about the loan until you are ready to buy. But getting pre-approved with us before going to the dealership can pay off!

Rate - You can usually get a low, fixed-rate from MCU which can save you hundreds of dollars throughout the loan.

Affordability - Getting pre-approved will help you stay on budget when you are shopping.

Save Time - Getting a loan at MCU is fast and easy, which means you will spend less time in the dealership finance office!

MCU Auto Buying Center - At MCU, we've gathered everything you need into one centralized location so you can get the right loan and the right vehicle at the best price!

Just visit our Auto Buying Center and click the icons to get started!



Milestone Employee Anniversaries



Anthony
20th anniversary



James
10th anniversary

Annual Meeting Winner

Brenda won the MCU cooler at our Annual Meeting held in December 2020. Congratulations!



Doelia is our "Financial Bud" winner!

Thank you for your business!

HOLIDAY CLOSINGS

Monday, May 31st
Memorial Day

Monday, July 5
Independence Day

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www.MEMORIALCU.org

