



Overdrawn Fee Disclosure New Path Checking

At this time your account **is not** eligible for *Overdraft Privilege*; however, your account may be reviewed periodically to determine eligibility. We will send you notification when your account is eligible.

This account should never have a negative account balance; however, due to payment system rules Memorial Credit Union may be obligated to pay transactions on your account which could result in a negative account balance. In the instance your account is overdrawn, a fee of \$28.00 per overdrawn item paid will be charged. You will be contacted by the credit union to make arrangements to bring your account to a positive balance.

Memorial Credit Union may suspend your debit card if: 1) we are unable to contact you due to an incorrect mailing address or phone number. 2) if you incur overdrafts in excess of the available balance in your account. 3) if your account has an overdrawn account balance.

I understand that my account may be charged an overdrawn fee of \$28 per overdraft paid by the Credit Union. I will be accountable for paying these fees back to the Credit Union in a timely manner, or face possible collection procedures and account closure. I have received a copy of this document.

Account Number: _____ Member Initials: _____ Date: _____