

# Memorial CREDIT UNION

growing your financial health

FINANCIAL HEALTH NEWS | 1ST QUARTER 2019



RECEIVE A *Free* BUDGET PLANNER<sup>1</sup> | 60 DAYS UNTIL YOUR FIRST PAYMENT<sup>2</sup>

*you work hard for your money*

LET MCU HELP YOU KEEP IT  
WITH A LOWER AUTO LOAN PAYMENT

**Refinance your auto loan to put your hard-earned  
money back in your budget.**

<sup>1</sup>When you refinance your auto loan from a financial institution other than Memorial Credit Union. Offer valid while supplies last. <sup>2</sup>Must have a credit score of 620 to qualify for extended payments. Relationship discounts available. Certain credit criteria applies. Offers expire 02/28/2019.

# our promise

## WE HAVE OUR MEMBERS' BACK. HERE'S HOW:

When you walk through our doors, we are going to make you welcome. When you see our services, whether online or on-the-go, we make it easy. When you need our help, we will do everything we can to find a way.

## AWARDING SCHOLARSHIPS

Memorial Credit Union is proud to announce that we will be awarding scholarships for the 14th year in a row in honor of our dear friend, Margaret Cook. The Margaret Cook Scholarship Fund will award four \$1,000 scholarships again this year. Applications are available at the credit union and online through April 1, 2019. Scholarship applications will be due April 15, 2019 and the winners will be notified in May.

## YOUTH AND TEEN MEMBERS CAN

# Earn Money

## FOR STRAIGHT AS AND PERFECT ATTENDANCE!\*

At Memorial Credit Union, we know how important learning is to the future of our young members. We want to reward those students that have straight As and those students who have perfect attendance, in order to show how proud we are of our youths and teens that go the extra mile at school.

In order to participate, we need a copy of a complete report card with final grades and attendance record at the end of the Fall 2018 semester. Each person who turns in a report card with straight As or perfect attendance will receive a \$10 deposit into their Savings Account!

To receive your \$10 deposit, mail a copy of your report card, along with your name and account number to the following address no later than Friday, January 25, 2019:

Memorial Credit Union  
Attn: Marketing Department  
7789 SW Freeway, Suite 175  
Houston, TX 77074

\*Must be 18 or under. Eligible for one \$10 deposit per semester. Must have straight As or perfect attendance for the semester to receive \$10 deposit. Copy of report card will not be returned and will become property of MCU.



## DID YOUR KID GET AN Internet-Connected TOY FOR CHRISTMAS? READ THIS.

Internet-connected smart toys with cameras, microphones and sensors may want to collect information about your kid. Smart toys can silently collect data on each interaction, listen to conversations and share their location while kids play.

These smart toys have opened up a whole new set of possibilities for toys – experiences that are educational, just plain cool, or both. But smart toys run the risk of being hacked by criminals, or having their data misused, just like any other device. Before letting your kids play with these toys, be sure you know how it works. If you can't find information on how a smart toy collects, shares, or secures your kids' data, think about buying something else.

- Have there been security issues or recalls reported for this smart toy? Search online for the toy's name, the company that makes it, plus the words "complaint," "security," and "privacy."
- What do watchdog and safe harbor groups have to say about it? Many offer smart toy recommendations.

### UNDERSTAND THE SMART TOY'S FEATURES:

- Does the toy come with a camera or microphone? What will it be recording, and will you know when the camera or microphone is on?
- Are you okay with a toy that sends emails to your child or connects to social media accounts?
- Can you control the toy and be involved in its setup and management?

### UNDERSTAND WHAT INFORMATION THE SMART TOY COLLECTS, AND HOW IT WILL BE USED:

- What kind of information does the toy collect when your child plays with it?
- Where is this data (including pictures and recordings) stored, how is it shared, and who has access to it? Does the toy company give parents a way to see and delete the data?
- If the toy collects personal information from your child under 13 years old, the toy company has to tell you about its privacy practices, ask for your consent, and give you the right to have your child's personal information deleted. If it doesn't, consider buying a smart toy that does. Or consider whether your kids might be happy with a toy that's not quite so smart.



# Earn Cash!

**REFER YOUR FRIENDS AND FAMILY  
GET PAID \$25\***



Once your referral joins  
MCU and opens a savings  
and checking account with  
us, you'll each receive 25!\*



No limit to the  
number of referrals



Easily refer through  
[www.REFERMCU.com](http://www.REFERMCU.com)

\*To qualify for the referral/referee incentive, a savings AND a checking account must be opened and the referring member must be in good standing. Referred member must not currently be a member of Memorial Credit Union, and must open a checking and savings account for either person to receive this bonus offer. Regular membership requirements and minimum opening balances apply for all new members (Savings: \$50, Free checking: \$0). The \$25 incentive will be deposited into the current member and new member's savings accounts within a month following the month the account was opened. Applicable tax forms will be provided if necessary. All accounts must be opened January 1 – March 31, 2019 to receive the incentive. There is no limit to the number of new members any current member can refer. This offer may be discontinued at any time for any reason. Offer expires February 28, 2019.

**WE'RE CELEBRATING OUR**

# 65<sup>TH</sup>

**ANNIVERSARY**

*Join Us for  
Our Annual Meeting*

**Tuesday, March 26, 2019  
5:30PM**

**Memorial City Campus  
West Pavilion  
Conference Center**

**920 Frostwood  
Houston, TX 77024**

Please join us for board  
elections, an update on the  
status of the credit union,  
food & prizes!

## BOARD ELECTIONS

Two board positions will be filled this year. A nominating committee appointed by your Board of Directors has nominated one member for each vacant position. Nominations for the vacancies may also be made by petition signed by (1%) of members with a minimum of twenty (20) and maximum of five hundred (500). If there are more than two nominees per position, an election by mail ballot will be held. The election will not be conducted by mail ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. All nominations for petition must be sent to the Credit Union Secretary via registered or certified mail and received no later than February 11, 2019. An official petition form and candidate resume form may be obtained by writing: Secretary, Board of Directors, Memorial Credit Union, 7789 Southwest Freeway, Suite 175, Houston, TX 77074.

## BOARD NOMINEES

The committee nominees listed below have met all the qualifications to be elected to the Board of Directors of Memorial Credit Union. The Annual Meeting will be held on Tuesday, March 26, 2019, 5:30pm at the Memorial City Campus, West Pavilion Conference Center (920 Frostwood, Houston, TX 77024).

**PAUL WENZ** just celebrated his 28th year with Memorial Hermann Health System. He currently holds the position of Senior Financial Analyst in the System Tax Department. Paul graduated in 1984 from Eureka College in Eureka, Illinois, with a BA in Accounting. Paul obtained his MBA in Finance at the University of Houston-Victoria in December 2010. Paul has been married to his wife Cindy for 26 years and has two lovely daughters, Emily who is currently working for Perry Homes and the Houston Texans Battle Red Team and Samantha who currently works for Buc-ees. Samantha has a daughter who will be two on March 29th, named Dynasty. She is Paul's first granddaughter. Paul enjoys hunting and fishing and spending time with his family. Paul has been a member of the Credit Union's Board of Directors since April 2002. He has served on several committees and is currently the Chairman.

**VICKI JONES** became a member of Memorial Credit Union's board of Directors in 2008. She has served as Secretary and is currently the Vice-Chair. Vicki was employed with Memorial Hermann for 12 years, and was the Human Resources Director at the Memorial City Hospital before leaving the system in 2009. During her tenure with Memorial Hermann Vicki worked in Clinical Education and was the Human Resources Director for Home Health. Vicki is currently the Human Resources Director at CHI St. Luke's Health-Sugar Land Hospital. Vicki has been a member of the Credit Union since 1998. She has been married to her husband Harold for over 30 years and enjoys reading, shopping and traveling.



## Employee Anniversaries

Juan hit 10 years with MCU at the end of 2018!  
John has now been with MCU for 5 years!

CONGRATULATIONS

## ANOTHER SUCCESSFUL YEAR OF TOY DONATIONS TO THE MEMORIAL HERMANN CHILDREN'S HOSPITAL

We were thrilled to help bring joy again to the children spending time in the hospital this holiday season.



### PRIVACY POLICY

As an MCU member, you have 24/7 access to our privacy policy via our website. Just click over to [www.MEMORIALCU.org](http://www.MEMORIALCU.org) and from the "About Us" menu, select "Privacy Policy," or call 713.778.6300 to request a paper copy.

### FINANCIAL REPORTING

Memorial Credit Union engaged the services of AJ Weaver to review all credit union records, internal controls and accounting procedures. This annual audit is performed in accordance with national credit union standards and general account practices. There were no major deficiencies or exceptions cited during this audit.

Upon request, the following documents are available for review and copies: articles of incorporation, bylaws, rules, guidelines, board policies, annual report, 990 report, income and expense report, statement of condition report. Please contact the credit union at 713.778.6300 with questions or comment.



**Thanks to everyone who took our 2018 member satisfaction survey, helping us better serve you today and in the future!**

Congratulations to Toni who won the gift card drawing!

### HOLIDAY CLOSINGS

Monday, January 21st  
Martin Luther King Jr. Day

Monday, February 18th  
Presidents' Day

**MAIN NUMBER** 713.778.6300 | **ACCESS 24** 713.778.6350

[www.MEMORIALCU.org](http://www.MEMORIALCU.org)



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NCUA