



## Overdrawn Election Form New Path Checking

At this time your account **does not** qualify for *Privilege Pay*; however, your account may be reviewed periodically to determine eligibility and if/when your account is eligible, we may offer you this additional service. If your account does qualify at a later date, we will notify you by sending a letter.

This account should never have a negative account balance; however, on occasion we may pay transactions on your account, which result in a negative account balance. In that event, you will be charged an overdrawn fee and you will be contacted by the credit union to make arrangements to make the account current.

**Please elect your *overdrawn coverage* below:**

- I understand my account may be charged overdrawn fees.
- Do not pay any overdrawn fees from my account.

By signing below I acknowledge that I will be charged \$28.00 per overdraft paid by the Credit Union. The fees are non-refundable and I will be accountable for paying these fees back to the Credit Union in a timely manner, or face possible collections and account closure. By agreeing to have my overdrafts paid by the Credit Union I acknowledge that I have a right to revoke or change my election at any time. The revocation must be provided in writing. The Credit Union also has the right to revoke election without any prior notice.

Printed Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**\*\*\*Please submit forms to:  
Memorial Credit Union  
7789 Southwest Freeway Ste 175  
Houston, TX 77074**

**Or; Fax to 713-778-6320**

**Credit Union Use Only**

\_\_\_ New A/C \_\_\_ Existing A/C

Teller Name \_\_\_\_\_

Branch # \_\_\_\_\_

Date: \_\_\_\_\_